

2016

COUNTY

ANNUAL FINANCIAL REPORT

17 COUNTY OF CLEARFIELD

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	5,789,071		5,789,071
Receivables (net of allowance for uncollectibles)	3,125,761		3,125,761
Due from other governments	920,767		920,767
Internal balances	1,227,237		1,227,237
Inventories	1,422		1,422
Prepays	249,819		249,819
Restricted assets:			
Temporarily restricted:			
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	312,633		312,633
Capital assets net of accumulated depreciation:			
Buildings and system	6,745,049		6,745,049
Machinery and equipment	2,290,580		2,290,580
Infrastructure	5,930,254		5,930,254
Other: Fine Arts	21,000		21,000
TOTAL ASSETS	26,613,593		26,613,593
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	2,443,143		2,443,143
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,443,143		2,443,143
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	29,056,736		29,056,736
<u>LIABILITIES:</u>			
Accounts payable	1,002,061		1,002,061
Unearned revenue	2,240,249		2,240,249
Debt due within one year	395,042		395,042
Debt due in more than one year	291,535		291,535
Other: Accrued Compensated Absences	407,800		407,800

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2016

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Other: Accrued Wages Payable	258,106		258,106
TOTAL LIABILITIES	4,594,793		4,594,793
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	2,026,595		2,026,595
TOTAL DEFERRED INFLOWS OF RESOURCES	2,026,595		2,026,595
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	6,621,388		6,621,388
<u>NET POSITION:</u>			
Net investment in capital assets	14,612,939		14,612,939
Unrestricted	7,822,409		7,822,409
TOTAL NET POSITION	22,435,348		22,435,348

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Proprietary Funds

December 31, 2016

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	4,475,823	1,180,955	1,157,586		-2,137,282		-2,137,282
General government - judicial	5,581,960	1,136,192	1,156,917		-3,288,851		-3,288,851
Public safety	6,931,017	784,371	2,080,498		-4,066,148		-4,066,148
Highways and streets	457,496		319,397		-138,099		-138,099
Health and welfare	8,169,340	131,107	6,867,291		-1,170,942		-1,170,942
Culture - recreation	223,418			22,500	-200,918		-200,918
Conservation	133,700				-133,700		-133,700
Economic development & assistance	411,149		339,553		-71,596		-71,596
Economic opportunity	491,638				-491,638		-491,638
Interest on long term debt	43,132				-43,132		-43,132
Unallocated depreciation	133,197				-133,197		-133,197
TOTAL GOVERNMENTAL ACTIVITIES	27,051,870	3,232,625	11,921,242	22,500	-11,875,503		-11,875,503
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	27,051,870	3,232,625	11,921,242	22,500	-11,875,503		-11,875,503

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2016

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-11,875,503		-11,875,503
GENERAL REVENUES:			
Real estate	10,766,648		10,766,648
Hotel room rental	501,671		501,671
Payments in lieu of taxes	279,749		279,749
Grants and contributions not restricted	20		20
Unrestricted investment earnings	9,050		9,050
Other: Miscellaneous	14,905		14,905
Other: Rent	13,444		13,444
Other: Loss on Sale of Assets	-166,813		-166,813
Other: Refunds	74,090		74,090
TOTAL GENERAL REVENUES AND TRANSFERS	11,492,764		11,492,764
CHANGE IN NET POSITION	-382,739		-382,739
NET POSITION - BEGINNING OF YEAR	21,647,894		21,647,894
PRIOR PERIOD ADJUSTMENT	1,170,193		1,170,193
NET POSITION - END OF YEAR	22,435,348		22,435,348

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2016

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	1,416,567	1,854,247	254,072	725,543				1,538,642	5,789,071
Receivables (net of allowance for uncollectibles)	2,625,902		13,133	408,563				78,163	3,125,761
Due from other governments	380,718	260,472	279,577						920,767
Due from other funds	2,237,545		46,018					44,927	2,328,490
Inventories	1,422								1,422
Prepays	243,491			6,328					249,819
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
TOTAL ASSETS	6,905,645	2,114,719	592,800	1,140,434				1,661,732	12,415,330
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,905,645	2,114,719	592,800	1,140,434				1,661,732	12,415,330
LIABILITIES:									
Accounts payable	74,355		546,770	287,061				93,875	1,002,061
Due to other funds		747,785		353,413				55	1,101,253
Unearned revenue	3,027,886	1,347,366	23,205						4,398,457
Other: Accrued Wages	180,668	19,568	22,825	35,045					258,106
TOTAL LIABILITIES	3,282,909	2,114,719	592,800	675,519				93,930	6,759,877
DEFERRED INFLOWS OF RESOURCES:									
TOTAL DEFERRED INFLOWS OF RESOURCES									
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,282,909	2,114,719	592,800	675,519				93,930	6,759,877
FUND BALANCES:									
Nonspendable									

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2016

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Not in spendable form	2,482,458								2,482,458
Restricted fund balance									
Other: Prothonotary	12,953								12,953
Other: Victim Witness	22,700								22,700
Other: Victim Impact	231,995								231,995
Other: Affordable Housing	115,500								115,500
Other: Booking Centers	124,446								124,446
Other: 911 Fund				464,915					464,915
Other: Liquid Fuels Fund								307,848	307,848
Other: Records Improvement								29,949	29,949
Committed fund balance									
Assigned fund balance									
Other: Hazardous Materials								72,156	72,156
Other: Community Development								350	350
Other: Operating Reserve								1,108,100	1,108,100
Other: Capital Reserve								49,399	49,399
Unassigned fund balance*	632,684								632,684
TOTAL FUND BALANCE	3,622,736			464,915				1,567,802	5,655,453
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	6,905,645	2,114,719	592,800	1,140,434				1,661,732	12,415,330

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-1,094,377
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	2,158,208
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	

Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	15,299,516
Other: _____	
Other: GASB 68 Pension Disclosure	416,548
NET POSITION OF GOVERNMENTAL ACTIVITIES	22,435,348

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
 December 31, 2016

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	10,579,295								10,579,295
Hotel room rental								501,671	501,671
Other: Payments in lieu of taxes	279,749								279,749
TOTAL TAXES	10,859,044							501,671	11,360,715
INTERGOVERNMENTAL REVENUES:									
Federal	754,742	834,792	1,545,439					184,184	3,319,157
State	2,884,308		3,653,995	1,641,163				422,619	8,602,085
Local government units	22,500								22,500
TOTAL INTERGOVERNMENTAL REVENUES	3,661,550	834,792	5,199,434	1,641,163				606,803	11,943,742
Charges for Service	2,998,051	30,967	162,767					40,840	3,232,625
	2,998,051	30,967	162,767					40,840	3,232,625
MISCELLANEOUS REVENUES:									
Interest earnings	2,742	3,763	1,254	895				396	9,050
Rents	13,444								13,444
Private contributions and donations	20								20
Other: Miscellaneous	14,776	129							14,905
TOTAL MISCELLANEOUS REVENUES	30,982	3,892	1,254	895				396	37,419
TOTAL REVENUES	17,549,627	869,651	5,363,455	1,642,058				1,149,710	26,574,501

EXPENDITURES:

General government - administrative	4,398,483							16,427	4,414,910
General government - judicial	4,400,627	1,098,929							5,499,556
Public safety	5,045,076		86,080	1,588,675				35,440	6,755,271
Highways and streets	69,664							241,386	311,050
Health and welfare	1,994,935		6,194,537						8,189,472

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2016

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
Culture - recreation	223,418								223,418
Conservation	133,700								133,700
Economic development and assistance	182,885							228,264	411,149
Economic opportunity								491,638	491,638
Debt Service								581,165	581,165
Capital Outlay								295,618	295,618
TOTAL EXPENDITURES	16,448,788	1,098,929	6,280,617	1,588,675				1,889,938	27,306,947
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-1,651,171	229,278	917,162	-165,240				669,971	
Sale of capital assets	605								605
Other: Insurance Refund	74,090								74,090
TOTAL OTHER FINANCING SOURCES/ (USES)	-1,576,476	229,278	917,162	-165,240				669,971	74,695
CHANGE IN FUND BALANCES	-475,637			-111,857				-70,257	-657,751
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	3,783,969			342,594				1,639,859	5,766,422
PRIOR PERIOD ADJUSTMENT	314,404			234,178				-1,800	546,782
FUND BALANCES (DEFICIT) - END OF YEAR	3,622,736			464,915				1,567,802	5,655,453

County of CLEARFIELD

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

-657,751

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

545,133

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

187,353

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-457,474

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES**-382,739**

County of CLEARFIELD
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2016

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS								
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
<u>CURRENT LIABILITIES:</u>								
TOTAL CURRENT LIABILITIES								
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES								
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES								
<u>NET POSITION:</u>								
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2016

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2016

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	32,251	2,748,195			
Investments, at fair value	31,392,374				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	31,424,625	2,748,195			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	31,424,625	2,748,195			
LIABILITIES:					
Due to other funds		1,353,452			
Other: Funds Held in Escrow		1,394,743			
TOTAL LIABILITIES		2,748,195			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		2,748,195			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	31,424,625				
TOTAL NET POSITION	31,424,625				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	31,424,625	2,748,195			

County of CLEARFIELD
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2016

Pension Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer	572,131				
Plan members	449,249				
TOTAL CONTRIBUTIONS	1,021,380				

INVESTMENT EARNINGS:

Interest

Interest	799,066				
Net increase/(decrease) in the fair value of investments	433,653				
Other: Realized Gains	674,867				
TOTAL INVESTMENT EARNINGS	1,907,586				

Less Investment Expenses

Less Investment Expenses	110,577				
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TOTAL ADDITIONS

TOTAL ADDITIONS	2,818,389				
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DEDUCTIONS:

Benefits

Benefits	1,428,905				
Other: Payouts and Death Benefits	306,136				
TOTAL DEDUCTIONS	1,735,041				

CHANGE IN NET POSITION

CHANGE IN NET POSITION	1,083,348				
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NET POSITION - BEGINNING OF YEAR

NET POSITION - BEGINNING OF YEAR	30,341,277				
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County of CLEARFIELD
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
December 31, 2016

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
PRIOR PERIOD ADJUSTMENT					
NET POSITION - END OF YEAR	31,424,625				

County of CLEARFIELD

December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
CBT Bank	Note	2010	2020	1,754,294	530,038	0	296,543		233,495
CBT Bank	Note	2011	2020	201,630	201,630	0	0		201,630
Revenue Bonds and Notes									
Lease Rental Debt									
Kensington Capital	Capital Leases	2009	2019	791,938	335,971	0	84,519		251,452
Government Capital Corp	Capital Leases	2013	2018	253,101	156,971	0	156,971		0
Other									

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 686,577

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 686,577

** excludes unamortized premium/discount

County of CLEARFIELD
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2016

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	327,541
General Government - judicial	3,843
Public safety	
Corrections	6,830
Emergency services	163,194
Public works	
Other: Domestic Relations	3,250
Health and welfare	32,045

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

536,703

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

8,365,241

December 31, 2016

NOTES / COMMENTS